

Email from the BOE on Structuring Transfers from the Trust as Sales Transactions

From: Schultz, Glenna <Glenna.Schultz@boe.ca.gov>
Sent: Tuesday, July 9, 2019 10:57 AM
Subject: RE: Proposition 58 Transfer

Good morning:

One beneficiary purchasing from the trust is a purchase from the beneficiaries. This appears to be a sibling-sibling transaction and would result in a reassessment.

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